

LETTER OF COLLABORATION
Between
SMKV Incubation and Startup Foundation and
International Centre for Entrepreneurship and Technology (iCreate)

This Letter of Collaboration is signed on this 05th day of May 2026, between:

International Centre for Entrepreneurship and Technology (An Initiative of Gujarat Foundation for Entrepreneurial Excellence (GFEE)) (hereinafter referred to as "iCreate"), a Section-8 company incorporated under the Companies Act, 2013, having its registered office at First floor, GMDC Building, 132 Ft. Ring Road, Vastrapur, Ahmedabad - 380052, established with the objective of identifying, nurturing, mentoring, and scaling innovation-driven ventures and fostering next-generation entrepreneurship, and empowered to enter into bilateral and collaborative relationships with institutions active in entrepreneurship and innovation as a knowledge and ecosystem partner;

And whereas

Shaheed Mahendra Karma Vishwavidyalaya Incubation and Start-up Foundation (SMKV-ISF), a Section 8 company incorporated under the Companies Act, 2013, with its registered office at Shaheed Mahendra Karma Vishwavidyalaya, Jagdalpur, Bastar, Chhattisgarh, is mandated to foster innovation and entrepreneurship among students, faculty, and the broader academic community. Through structured incubation programmes, capacity building, and institutional partnerships, SMKV-ISF supports early-stage innovators and startups, with a focus on building a sustainable startup ecosystem and contributing to the economic development of the Bastar region.

And whereas

Both iCreate and SMKV-ISF (hereinafter collectively referred to as the "Parties") recognize a shared vision to strengthen India's innovation and entrepreneurship ecosystem, particularly in regions with emerging and high-potential startup communities, and wish to enter into a non-exclusive bilateral collaboration to promote entrepreneurship, innovation, and startup development;

And whereas

The Parties acknowledge the mutual benefits of collaboration for students, faculty, innovators, incubated startups, and ecosystem stakeholders, including structured grant support for grassroots innovators, capacity building for faculty and institution teams, and participation in each other's programs and events;

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Either Party may terminate this LoC by providing thirty (30) days' prior written notice to the other Party. Termination shall not affect the disbursement, administration, or monitoring of any grants already committed or disbursed prior to the notice of termination.

8. DISPUTE RESOLUTION

Any disputes arising out of this collaboration shall first be resolved amicably through mutual discussions between the authorised representatives of the Parties.

SIGNATURES

IN WITNESS WHEREOF, the Parties have caused this Letter of Collaboration to be executed by their duly authorised representatives on the date first written above

**For SMKV- Incubation and startup
Foundation (SMKV-ISF)**

Signature: _____

Manoj Kumar
Prof. Manoj Kumar Srivastava

Name: Prof. Manoj Kumar Srivastava

Shaheed Mahendra Karma Vishwavidyalaya, Bastar
Title: Director, Dist. Bastar, Chhattisgarh

Date: _____

**For International Centre for
Entrepreneurship and Technology (iCreate)**

Signature: _____

For Avinash
Mr. Avinash Puneekar

Name: Mr. Avinash Puneekar

Title: Chief Executive Officer

Date: 05-05-2026

WITNESS 1

Signature: _____

Kush Nayak
5.5.26

Name: Dr. Kush Nayak

Title: _____

WITNESS 2

Signature: _____

Name: _____

Title: _____

WITNESS 1

Signature: _____

Dr. Praveen Desai

Name: Dr. Praveen Desai

Title: Head - TBI, iCreate

WITNESS 2

Signature: _____

Name: _____

Title: _____